



Fintech Insurance

Winners of the Queen's Award for Enterprise 2021



ELMORE FINTECH INSURANCE

- ✓ Risk Identification
- ✓ Support to Mitigate Risk
- ✓ Risk Transfer With Fintech Insurance
- ✓ Expert Support in The Event Of a Claim

ELMORE FINTECH INSURANCE BENEFITS

- ✓ Fintechs adopt and leverage advanced technologies to deliver innovative financial products and services. While these innovative technologies present opportunities, they pose new sources of risk which needs a specialist insurance solution.
- ✓ Changes to regulation, perception to corporate responsibility and increased media attention towards Fintechs have focused the importance of effective operational, financial and technology risk management.

Benefits of Elmore Fintech Insurance before a claim

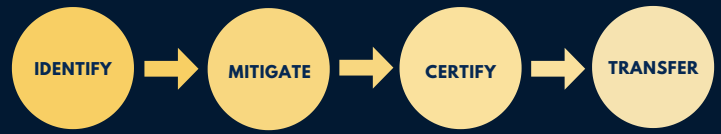
- Intuitive online application form
- Get all insurances in one policy – modular
- Risk management budget part of premium
- Premium payment installment options
- Competitive premiums broad coverage
- PSD2 Endorsement meeting
- EBA guidelines

Benefits of Elmore Fintech Insurance at the time of a claim

- Access to crisis management support
- Supports compliance with GDPR
- Regulatory investigation service
- Fines and penalties where insurable by law
- PCI fines and awards and assessments
- Comprehensive directors support

FINTECH RISK MANAGEMENT

The benefits of mitigating and reducing risk to optimize risk transfer through insurance means more cost effective and specific coverage:



WHAT TRIGGERS FINTECH INSURANCE?

The following events are typically triggers:



FINANCIAL INSURANCE COVERAGE

The following cover can be combined in one policy or offered on a modular basis:

- ✓ 5% of Premium for Risk Management Budget
- ✓ Event Management
 - Incident Response
 - Mitigation Costs
- ✓ Cyber & Crime Insurance
 - Event management
 - Reputation management
 - Financial loss incl. fines
 - Cyber liability
- ✓ Professional & Technology Liability
 - Claims by customers
 - Claims for failure of service
 - Claims for failure of technology
 - Mitigation costs to put right
- ✓ Directors & Officers Liability
 - Claims by regulators
 - Claims by shareholders
 - Claims by employees
 - Claims by other stakeholders